

# Alchemy India Long Term Fund-Monthly Performance Fact Sheet September 2016

NAV: 241.16 AUM: USD 66.11 mn

Bloomberg Ticker: ALCINDA KY <EQUITY>

## Brief Objective\*

To generate long-term capital appreciation by investing in (i) listed Indian equities, (ii) PIPES on listed Indian equities and (iii) IPO and pre-IPO opportunities.

## Investment Strategy

Long-short fund with a long bias. The fund will be principally long and will not run a consistently short position. However, based on market conditions, the investment manager reserves the right to use discretion to take a short position either to hedge the portfolio or profit from opportunistic short calls.

## Investment Philosophy

### Growth at a Reasonable Price

This approach is rooted in the hypothesis that India is a high-growth economy and that the best way to benefit is to identify and invest in companies that are best equipped to take advantage of the emerging domestic and global opportunities.

### Invest for the Long Term

The intention is not to trade in and out of investments to capture short-term volatility. However, at appropriate and opportune moments, the Fund may seek to tactically hedge its exposure by taking short positions on NIFTY futures and/or a basket of stocks.

\* The fund objectives are merely a target and there are no assurances that it would be achieved.

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## Alchemy India Long Term Fund Performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	CY
<b>2016</b>													
AILTF	-10.7	-13.2	16.5	2.9	1.1	3.9	8.4	2.5					<b>8.5</b>
S&P BSE 500*	-8.0	-9.1	14.4	1.9	2.4	1.9	6.0	2.2					<b>10.2</b>
<b>2015</b>													
AILTF	6.4	4.7	4.0	-6.5	0.0	0.9	5.7	-9.5	0.3	1.7	-1.1	3.8	<b>9.6</b>
S&P BSE 500*	8.5	0.9	-4.8	-4.7	2.8	-1.1	2.6	-9.5	0.5	2.5	-3.2	1.2	<b>-5.3</b>
<b>2014</b>													
AILTF	-5.3	3.5	15.8	0.7	13.5	7.7	4.0	4.3	2.5	2.0	2.8	-1.4	<b>60.4</b>
S&P BSE 500*	-5.1	3.5	11.1	0.2	12.8	4.5	0.2	2.3	-1.1	4.5	2.5	-4.2	<b>33.9</b>
<b>2013</b>													
AILTF	-2.5	-10.0	-5.3	6.6	-2.0	-10.3	-3.6	-13.7	13.1	10.2	0.8	6.0	<b>-13.7</b>
S&P BSE 500*	3.9	-7.4	-2.2	4.6	-3.3	-8.9	-4.8	-12.3	11.5	11.5	-2.3	3.9	<b>-8.6</b>
<b>2012</b>													
AILTF	20.5	5.4	-4.1	-1.0	-10.1	4.8	-0.5	2.1	15.7	-3.1	9.0	0.9	<b>42.5</b>
S&P BSE 500*	21.5	6.3	-5.7	-3.5	-12.7	6.6	-0.3	0.6	14.9	-3.8	4.2	1.0	<b>27.6</b>
<b>2011</b>													
AILTF	-13.3	-5.8	13.9	6.7	-0.8	1.5	6.4	-11.7	-4.7	2.8	-16.5	-10.6	<b>-31.3</b>
S&P BSE 500*	-12.7	-2.3	9.9	0.5	-4.0	1.1	-0.9	-12.5	-7.4	6.1	-15.4	-7.5	<b>-38.9</b>
<b>2010</b>													
AILTF	-0.1	1.2	6.5	7.0	-10.2	5.4	4.8	4.0	11.6	-0.4	-7.1	3.4	<b>27.0</b>
S&P BSE 500*	-4.3	0.5	8.7	3.4	-7.9	4.2	1.9	-0.2	14.8	1.5	-7.0	5.9	<b>21.2</b>
<b>2009</b>													
AILTF	-8.3	-7.1	2.5	11.1	43.5	-0.03	7.7	5.6	3.9	-3.2	4.3	5.3	<b>74.6</b>
S&P BSE 500*	-5.8	-8.9	8.5	19.2	41.6	-1.7	7.5	0.3	10.3	-4.1	8.3	3.5	<b>97.4</b>
<b>2008</b>													
AILTF						-1.7	4.3	-0.2	-11.8	-24.4	-10.0	10.0	<b>-32.4</b>
S&P BSE 500*						-11.2	7.1	-1.1	-18.9	-30.5	-8.8	12.3	<b>-45.7</b>

Note: Fund commenced on 11th June 2008.

\*USD-adjusted performance of the benchmark S&P BSE500 index. Past performance is not the indicative of the future performance.

<sup>1</sup> Returns presented are for Class B shares of Alchemy India Long Term Fund Limited and are net of fees and expenses. Fees charges to individual investors may vary and, as such, returns achieved by investors may differ from those shown above.

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## #Performance Since Inception In USD (%)

	Absolute	CAGR
<b>AILTF</b>	141.2%	11.3%
<b>S&amp;P BSE 500*</b>	29.2%	3.2%

\* USD-adjusted performance of the benchmark S&P BSE 500 index.

## #Performance Since Inception In INR (%)

	Absolute	CAGR
<b>AILTF</b>	276.6%	17.5%
<b>S&amp;P BSE 500*</b>	101.8%	8.9%

\* Performance of the benchmark S&P BSE 500 index.

# Past performance is not indicative of future performance

## Weight by Market Cap as of 31st Aug 16 (%)

Less than USD357mn	16.4
Between USD357mn and USD3bn	49.1
Greater than USD3bn	31.8
<b>Total</b>	<b>97.3</b>

## Net/Gross Exposure (%)

Net Exposure	97.3
Gross Long	97.3
Gross Short	0.0
<b>Gross Exposure</b>	<b>97.3</b>

## Sectoral Breakup as of 31st Aug16 (%)

Financials	29.4
Industrials	28.9
Consumer Discretionary	22.3
Health Care	7.8
Information Technology	5.0
Materials	3.9
<b>Total</b>	<b>97.3</b>

Note : Fund commenced on 11th June 2008.

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Key Fund Facts <sup>#</sup>	
<b>Master Fund</b>	Alchemy India Long Term Fund Ltd (Mauritius)
<b>Feeder Fund 1-US Taxable Investors</b>	Alchemy India Fund (Cayman) Partners, LP
<b>Feeder Fund 2- Non US &amp; US Tax Exempt Investors</b>	Alchemy India Equity Fund (Cayman) Ltd.
<b>Manager</b>	Alchemy Investment Management Pte. Ltd (Singapore)
<b>Launch Date</b>	June 11, 2008
<b>Strategy</b>	Long Short with Long bias
<b>Benchmark</b>	S&P BSE 500
<b>Management Fee</b>	1.5% p.a (Payable Monthly)
<b>Performance Fee</b>	15% of profits (Payable Yearly, High Water-Mark Applicable)
<b>Minimum Initial Investment</b>	USD 500,000
<b>Minimum Subsequent Investment</b>	USD 100,000
<b>Subscription Period</b>	First working day of the month
<b>Subscription Charge</b>	Up to 2%
<b>NAV</b>	Monthly
<b>Lock IN</b>	1 year hard lock
<b>Redemption</b>	Calendar quarterly post expiry of lock-in period. Notice period of 45 days
<b>Exit Load</b>	No Exit load
<b>Fund Administrators</b>	<b>Master Fund:</b> Deutsche International Trust Corporation (Mauritius) Ltd. <b>Feeder Fund 1:</b> Custom House Global Fund Services Limited, Malta <b>Feeder Fund 2:</b> CIM Fund Services Ltd, Mauritius
<b>Auditors</b>	KPMG
<b>K1 Providers</b>	KPMG

<sup>#</sup> These are not the complete terms; please refer the PPM for Complete details.

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## Alchemy Investment Management

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## General Risk factors

- Investments in financial instruments or other products carry significant risk, including the possible loss of the principal amount invested. Financial instruments or other products denominated in a foreign currency are subject to exchange rate fluctuations, which may have an adverse effect on the price or value of an investment in such products.
- Please read Offer Documents (includes Private Placement Memorandum and Subscription Agreement)/ Investment Agreement carefully before investing. Investors are expected to understand the risk factors associated with investment & act on the information solely at their own risk.
- As a condition for providing this information, you agree that Alchemy Investment Management Pte. Ltd., its Group or affiliates (collectively, "Alchemy") do not accept any liability in any way arising to them for any loss or damage (whether direct, indirect or consequential), from any use of this document or the information contained herein..

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  - Index performance and yield data are shown for illustrative purposes only and have limitations when used for comparison or for other purposes due to, among other matters, volatility, creditor other factors (such as number and types of securities). An index does not account for the fees and expenses generally associated with investable products and is not a security in which an investment can be made. The S&P BSE 500 index is designed to be a broad representation of the Indian market. Consisting of the top 500 companies listed at BSE Ltd., the index covers all major industries in the Indian economy.

Investor(s) are invited to ask questions and obtain additional information, concerning the contents of this document or any other relevant matters, which shall be provided, to the extent the Investment Manager possesses such information or can acquire it without unreasonable effort or expense.

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